

Student Loan Default Prevention

Fayetteville Technical Community College has a Default Management Committee and currently outsources default management prevention activity with ECMC Solutions, as noted on the College's website: <https://www.faytechcc.edu/financial-aid/>.

ECMC Solutions contacts FTCC students before their loans enter repayment. ECMC also offers counseling and online resources to increase loan borrower awareness and repayment options. FTCC's Financial Aid office contacts students with monthly emails about loan tips and regular notifications and brochures about exit counseling, which are sent through postal mail.

FTCC's Default Management Committee and collaborative efforts with ECMC Solutions represent management controls the College has in place to audit its default rate and to ensure the consumer is informed. FTCC's 3-year Cohort Default Rate (CDR) is posted annually in the event it rises above the national average.

FTCC's CDR is included in the College's IPEDS report, which can be accessed on FTCC's consumer information page: <https://www.faytechcc.edu/about-ftcc/consumer-information/#student-outcomes>

For further information on default rates please visit the Cohort Default Rate Home Page at <https://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html> , which is operated by the U.S. Department of Education's Office of Federal Student Aid. FTCC's six-digit OPE ID is 007640.

FTCC's Three-Year Official Default Rates

OPE ID	School	Type	Control	PRGMS		FY2018	FY2017	FY2016
007640	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE 2201 HULL ROAD FAYETTEVILLE NC 28303- 0236	Associate's Degree	Public	Both (FFEL/FDL)	Default Rate	14.2	12.9 ⁽¹⁾	16.8 ⁽¹⁾
					No. in Default	310	278	370
					No. in Repay	2169	2141	2199
					Enrollment figures	18989	19474	19714
					Percentage Calculation	11.4	10.9	11.1