

## Student Loan Default Prevention

Fayetteville Technical Community College has a Default Management Committee and currently outsources default management prevention activity with ECMC Solutions, as noted on the College's website: <https://www.faytechcc.edu/financial-aid/types-of-aid/#types-of-loans>

ECMC Solutions contacts FTCC students before their loans enter repayment. ECMC also offers counseling and online resources to increase loan borrower awareness and repayment options. FTCC's Financial Aid office contacts students with monthly emails about loan tips and regular notifications and brochures about exit counseling, which are sent through postal mail.

FTCC's Default Management Committee and collaborative efforts with ECMC Solutions represent management controls the College has in place to audit its default rate and to ensure the consumer is informed. FTCC's 3-year Cohort Default Rate (CDR) is posted annually in the event it rises above the national average.

FTCC's CDR is included in the College's IPEDS report, which can be accessed on FTCC's consumer information page: <https://www.faytechcc.edu/about-ftcc/consumer-information/#student-outcomes>

For further information on default rates please visit the [Cohort Default Rate Home Page](#), which is operated by the U.S. Department of Education's Office of Federal Student Aid. FTCC's six-digit OPE ID is 007640.

### FTCC'S THREE-YEAR OFFICIAL COHORT DEFAULT RATES

FISCAL YEAR	2017	2016	2015
Default rate	13.1%	16.8%	16.0%
Number in default	281	370	345
Number in repayment	2,143	2,198	2,147