

Student Loan Default Prevention

Fayetteville Technical Community College has a Default Management Committee and currently outsources default management prevention activity with ECMC Solutions, as noted on the College's website: <https://www.faytechcc.edu/financial-aid/>.

ECMC Solutions contacts FTCC students before their loans enter repayment. ECMC also offers counseling and online resources to increase loan borrower awareness and repayment options. FTCC's Financial Aid office contacts students with monthly emails about loan tips and regular notifications and brochures about exit counseling, which are sent through postal mail.

FTCC's Default Management Committee and collaborative efforts with ECMC Solutions represent management controls the College has in place to audit its default rate and to ensure the consumer is informed. FTCC's 3-year Cohort Default Rate (CDR) is posted annually in the event it rises above the national average.

FTCC's CDR is included in the College's IPEDS report, which can be accessed on FTCC's consumer information page: <https://www.faytechcc.edu/about-ftcc/consumer-information/#student-outcomes>.

For further information on default rates please visit the Cohort Default Rate Home Page at Federal Student Aid which is operated by the U.S. Department of Education: <https://fsapartners.ed.gov/knowledge-center/topics/default-management>.

FTCC's six-digit school code ID is **007640**.

FTCC'S Three-Year Official Default Rates

OPEID	School	Type	Control		FY2021	FY2020	FY2019
007640	Fayetteville Technical Community College	Associate's Degree	Public	Default Rate	0	0	6.4
				No. in Default	0	0	130
				No. in Repay	2013	2327	2009
				Enrollment Figures	n/a*	18495	18331
				Percentage Calculation	n/a*	12.58	10.96

*Cohort Default Rate (CDR) data is not displayed when the number of borrowers in repayment (number of borrowers entering repayment in cohort) includes 10 or fewer borrowers.