

Student Loan Default Prevention

Fayetteville Technical Community College has a Default Management Committee and currently outsources default management prevention activity with ECMC Solutions, as noted on the College's website: <https://www.faytechcc.edu/financial-aid/>.

ECMC Solutions contacts FTCC students before their loans enter repayment. ECMC also offers counseling and online resources to increase loan borrower awareness and repayment options. FTCC's Financial Aid office contacts students with monthly emails about loan tips and regular notifications and brochures about exit counseling, which are sent through postal mail.

FTCC's Default Management Committee and collaborative efforts with ECMC Solutions represent management controls the College has in place to audit its default rate and to ensure the consumer is informed. FTCC's 3-year Cohort Default Rate (CDR) is posted annually in the event it rises above the national average.

FTCC's CDR is included in the College's IPEDS report, which can be accessed on FTCC's consumer information page: <https://www.faytechcc.edu/about-ftcc/consumer-information/#student-outcomes>

For further information on default rates please visit the Cohort Default Rate Home Page at <https://fsapartners.ed.gov/knowledge-center/topics/default-management>.

FTCC's six-digit OPE ID is 007640.

FTCC's Three-Year Official Default Rates*

OPE ID	School	Type	Control		FY2022	FY2021	FY2020
7640	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	Associate's Degree	Public	Default Rate	0	0	0
				No. in Default	0	0	0
				No. in Repay	1699	2013	2327
				Enrollment figures	n/a	n/a	18495
				Percentage Calculation	n/a	n/a	12.58%

*Data retrieved from the National Student Loan Data System - NSLDS