

GY CENTER

TECHNOLOGY

LEAVE A *Legacy*





Build a Legacy through PHILANTHROPY

FTCC Foundation partners with donors to support Fayetteville Technical Community College by raising awareness and financial resources to provide college access for students to attain their educational and career goals.

The Foundation staff welcomes the opportunity to discuss the various ways you can support our students and the college. FTCC Foundation administers over 200 funds created with contributions from generous donors. Any donor may contribute to an existing fund. It is an easy process to create a new fund or scholarship that matches your philanthropic goals with causes you are passionate about.



ENDOWMENT GIVING

An endowment is a permanent self-sustaining fund. You can think of an endowment like a savings account or retirement fund for the college. The principal generates income. A percentage of the income is spent to support the mission of the organization according to the donor's wishes. The principal remains untouched, continuing to earn income forever.

FTCC Foundation's endowed funds are used primarily for student scholarships and other student support, but also to fund programs and facilities. FTCC Foundation administers over 200 funds created with contributions from generous donors. The Foundation manages 81 endowed funds, 82 restricted funds, and 55 funds for college departments and organizations.

Restricted funds are designated by the donor or the Foundation for a particular purpose. When you establish an endowed fund such as a scholarship, it is restricted for the purposes detailed in the fund agreement. For example, "The Smith Scholarship for Dental Hygiene Students" is restricted to being used as scholarships for dental hygiene students. Unrestricted funds can be used for any legal purpose appropriate to the organization. Unrestricted funds are put to good use to address the greatest need for the college.

The minimum amount to fully endow a fund at FTCC is \$15,000. Once the fund exceeds \$15,000, a percentage of the income will be used based on the fund agreement between the donor and FTCC Foundation in accordance with the Investment Policy for FTCC Foundation. There is not a maximum amount for an endowment. The more it grows, the more students it can help and support it can provide to FTCC.

Donors are encouraged to give annually to their endowed fund and to consider leaving a bequest to the fund in their will.

A fund agreement is required to establish an endowed fund or scholarship. This agreement ensures the donor's wishes are carried out. You may name an endowment for yourself, a family or family member, a business, or a favorite instructor.



WAYS TO GIVE TO FTCC FOUNDATION

There are many ways to give to FTCC Foundation. Contact the Foundation staff to discuss what works best for you.

BY CREDIT CARD

You may make a one-time or recurring gift by credit card through our secure online giving page. You can select a specific scholarship, fund, or give to the greatest need. You will automatically receive a receipt when you donate online.

To donate by credit card over the phone, please call 910.678.8441 and the Foundation staff will be happy to assist you.

To donate online, visit <https://www.faytechcc.edu/giving/>

BY CHECK

Donations may be made by check whether it is a personal or business check, from a donor advised fund, or from a retirement or investment account. Make checks payable to FTCC Foundation with a note indicating how the donation should be allocated. If a specific fund is not noted, it will be applied to the Annual Fund, which is for the greatest need.

Please include your name as you would like to be acknowledged. Include your contact information including address, phone number, and email address so that a charitable contribution letter may be sent. Checks may be mailed to:

FTCC Foundation, Inc.
PO Box 35236
Fayetteville, NC 28303-0236

CASH GIFTS

Cash gifts are always accepted. Please stop by the Foundation office or contact the staff at 910.678.8441 to make a gift of cash. Include the donor(s) contact information so they may be acknowledged and a charitable contribution letter sent for tax purposes.

BY PAYROLL DEDUCTION

Employees of FTCC may donate through monthly payroll deduction. Donations may be monthly recurring gifts (without end), for a set number of months, or a one-time donation. Contact the Foundation office if you would like to start, stop, or change a monthly payroll deduction.



ELECTRONIC FUNDS TRANSFER

You can donate stocks, securities, and funds from retirement assets by an electronic transfer from your broker or investment firm directly to FTCC Foundation's investment account. Contact the Foundation office to receive instructions for an electronic transfer.

IN PERSON

Visitors are welcome to stop by the Foundation office Monday through Friday from 8 AM to 5 PM and by appointment. The office is located in the Harry F. Shaw Virtual College Center (VCC), room 114. The address is 2225 Hull Road in Fayetteville, North Carolina.

ANONYMOUS GIVING VS NAMED GIVING

Donors may choose to give anonymously or be named. The Foundation staff strives to ensure accuracy in donor records and that your wishes will be carried out exactly as you intend. When making a gift, please share how you would like to have your name listed or if you would prefer to give anonymously. Donors at certain levels may be listed in the annual report of donors, on donor walls, and in Foundation publications and communications, if not giving anonymously.

HONORS AND MEMORIALS

Donors may wish to give in honor of someone living or in memory of someone who has passed. You may donate in honor or in memory through any giving methods – by check, cash, credit card, gifts of stock and other securities, life insurance, and bequests. When making this donation, list the name of the person(s) and indicate whether it is in honor (living) or in memory (deceased). Provide the name and contact information of the person the gift is in honor of so we may notify them of your gift. For memorial gifts, let us know the name and contact information of the family member we should notify of your gift. We do not share the amount of the gift with the honorees or families unless you ask us to do so.

To list FTCC Foundation in an obituary as the recipient of gifts in lieu of flowers, please use the following information. If no fund or scholarship is listed, the gift will be designated to the Annual Fund, which is for the greatest need.

**In lieu of flowers, donations may be made to
Scholarship or Fund Name at
FTCC Foundation, PO Box 35236,
Fayetteville, NC 28303 or faytechcc.edu/giving.**



WHAT TO GIVE

There are many options for giving to FTCC Foundation including by check, credit card, cash, and electronic funds transfer. Contact the Foundation staff to discuss ways to give that meet your financial planning needs. Other options for giving include the following.

GIFTS OF STOCK AND OTHER SECURITIES

By making a gift of appreciated securities, you may avoid paying capital gains taxes that would otherwise be due if these assets were sold. To donate stock or other securities directly to FTCC Foundation, contact the Foundation staff for instructions for your broker to transfer the asset to FTCC Foundation's investment account.

GIFTS OF PERSONAL PROPERTY AND REAL ESTATE

Gifts of vehicles, art, jewelry, equipment, and real property (such as your home, vacation property, vacant land, farmland, or commercial property) can make a significant contribution to FTCC and provide an important charitable contribution credit without adversely affecting your cash flow. Gifts of vehicles, art, jewelry, and property must first be evaluated, and possibly appraised, before being accepted by FTCC Foundation.

GIFTS OF RETIREMENT ASSETS

Gifts of retirement assets, such as distributions from an IRA, 401k, 403b, pension, or other tax deferred plan, are an excellent way to make a charitable contribution. These gifts may be made by a check sent from the fund to FTCC Foundation or by an electronic transfer from your broker or investment firm directly to FTCC Foundation's investment account. Contact the Foundation office to receive instructions for an electronic transfer.

GIFTS OF LIFE INSURANCE

A gift of a life insurance policy is an excellent way to support FTCC Foundation. If your life insurance policy is no longer needed or will no longer benefit your survivors, consider making it a gift to FTCC to help further our mission. To donate a life insurance policy to benefit FTCC Foundation, you will need to list FTCC Foundation as the sole beneficiary or one of the beneficiaries. We recommend that you communicate this designation to the Foundation Executive to ensure your wishes are carried out exactly as you intend. To designate FTCC Foundation as the beneficiary of an insurance policy, you will need the following information.

FTCC Foundation, Inc.
Mailing Address:
PO Box 35236
Fayetteville, NC 28303-0236

Tax ID# 58-1640133

Delivery Address:
2201 Hull Road
Fayetteville, NC 28303

PLANNED GIVING – DESIGNATING A GIFT IN YOUR WILL

A wonderful way to leave a legacy and have a lasting impact is to make a bequest to FTCC Foundation. A bequest is a designated gift to a charitable organization named in a will or trust. With the help of an attorney, you may specify a gift to FTCC Foundation that will be carried out once you pass away.

Bequests may be exempt from federal estate taxes and may offset or eliminate estate taxes, which may result in lowering the tax burden for your family. Another benefit of a bequest is that there is no cost to you during your lifetime. You may choose to designate the bequest to a specific purpose or for general support of the college.

While it is not required, it is a good idea to discuss your wishes with the Foundation's Executive Director to ensure your gift will be used as you intended.

To leave a bequest to FTCC Foundation, include language in your will or trust to specify your gift to FTCC Foundation. The following are examples of possible language to use in your will. These examples are not intended to be legal advice. Always consult an attorney to assist in preparing your will and making bequests. Consult your financial advisor regarding the most beneficial way for you to give.

To leave a specific dollar amount:

I give to Fayetteville Technical Community College Foundation, Inc. in Fayetteville, North Carolina (Tax ID# 58-1640133) the sum of \$XX to be used to enhance the programs at the college as determined by the FTCC President and the FTCC Foundation Board.

To leave a percentage:

I give to Fayetteville Technical Community College Foundation, Inc. in Fayetteville, North Carolina (Tax ID# 58-1640133) XX percentage of my estate to be used to enhance the programs at the college as determined by the FTCC President and the FTCC Foundation Board.

To leave a specific personal property:

I give to Fayetteville Technical Community College Foundation, Inc. in Fayetteville, North Carolina (Tax ID# 58-1640133) the following personal property to be used to enhance the programs at the college as determined by the FTCC President and the FTCC Foundation Board. (Provide a complete description of the property or asset.)

To leave a bequest to a specific program or scholarship:

I give to Fayetteville Technical Community College Foundation, Inc. in Fayetteville, North Carolina (Tax ID# 58-1640133) the sum of \$XX to be used to enhance the Nursing Program at the college as determined by the FTCC President and the FTCC Foundation Board.

...to be used to establish the ABC Scholarship for FTCC students studying Accounting...

...to be used to enhance the FTCC Baseball Program and Athletic Facilities...

...to create an endowment for the FTCC Cyber Security Program...



Honors and Memorials

Donors may wish to give in honor of someone living or in memory of someone who has passed. You may donate in honor or in memory through any giving methods – by check, cash, credit card, gifts of stock and other securities, life insurance, and bequests. When making this donation, list the name of the person(s) and indicate whether it is in honor (living) or in memory (deceased). Provide the name and contact information of the person the gift is in honor of so we may notify them of your gift. For memorial gifts, let us know the name and contact information of the family member we should notify of your gift. We do not share the amount of the gift with the honorees or families unless you ask us to do so.

To list FTCC Foundation in an obituary as the recipient of gifts in lieu of flowers, please use the following information. If no fund or scholarship is listed, the gift will be designated to the Annual Fund, which is for the greatest need.

*In lieu of flowers, donations may be made to Scholarship or Fund Name
at FTCC Foundation, PO Box 35236, Fayetteville, NC 28303 or faytechcc.edu/giving.*

JOIN THE TROJAN LEGACY SOCIETY

The Trojan Legacy Society recognizes alumni, faculty, staff, retirees, friends, and supporters of FTCC who wish to leave a lasting legacy of education by including a gift to Fayetteville Technical Community College Foundation in their long-term planning. These gifts take many forms, including bequests, charitable trusts, and beneficiary designations.

Many of these gifts offer significant financial and tax benefits, often complementing an individual's overall estate planning. Gifts of any size and types are appreciated and help FTCC fulfill its mission.

If you have already included FTCC Foundation in your plans, we would be honored to include you as a member of the Trojan Legacy Society. You always have the right to be included as an anonymous member. Allowing FTCC Foundation to list your name among the members of the Trojan Legacy Society will encourage others to follow your example of philanthropy.

If you have questions about the Trojan Legacy Society or including FTCC Foundation in your estate plans, please contact Sandy Ammons, Executive Director of FTCC Foundation at (910) 678-8201, by email at ammonss@faytechcc.edu, or by returning the Trojan Legacy Society Commitment Form.

Benefits of membership include a personalized membership certificate, lapel pin indicating your membership, exclusive FTCC pen only available to Legacy Society members, regular updates on developments at Fayetteville Technical Community College, listing in the annual report of donors, and invitations to FTCC events.





The Foundation staff is happy to talk with donors over the phone, by Zoom, or meet in person. Contact FTCC Foundation today to start the conversation.

Sandy Ammons, Executive Director
910.678.8201 • ammonss@faytechcc.edu



ADVANCED TECHNOLO



FTCC Foundation, Inc.
PO Box 35236 • 2201 Hull Road, VCC 114 • Fayetteville, NC 28303-0236
910.678.8441 • faytechcc.edu/giving • foundation@faytechcc.edu