

Financial Aid Recalculation

Financial aid funds are intended to assist each student in completing courses in his/her eligible program of study. Each scholarship, grant, and loan recipient is subject to refund and repayment obligations that may differ from those associated with the College's academic withdrawal policy. Refund of aid is contingent upon enrollment and participation in classes. Failure to attend and/or participate in classes may decrease a student's aid eligibility.

The Financial Aid Office recalculates the eligibility status for all changes in enrollment during the term based on the Financial Aid census dates. The Financial Aid census dates are based on the course section census dates. The student's last aid recalculation date for the term is the Financial Aid census date of the course with the latest course section census date for which the student is enrolled. A student who increases or decreases the number of credits for which he/she is enrolled is subject to aid recalculation.

Aid recalculation is based on the enrollment status in classes that have started and on each applicable Financial Aid census date of the term. Disbursements include courses for which the student is enrolled on the Financial Aid census date. As noted above, any changes to class enrollment potentially impact the student's disbursement.

The financial aid recalculation policy has been established to recalculate federal and state aid in accordance with federal regulation 34 CFR 690.80 (b). Levels of enrollment status on the Financial Aid census date each term at FTCC are listed below:

Pell	NC Community College Grant	NC Education Lottery Scholarship	Loans
	15+ credits (Full-time Plus)		
12+ credits (Full-time)	12-14 Credits (Full-time)		
9-11 Credits (3/4-time)	9-11 Credits (3/4-time)	12+ credits (Full-time)	
6-8 Credits (1/2-time)	6-8 Credits (1/2-time)	6-11 Credits (1/2-time)	6+ credits (Eligible for full loan amount)
1-5 Credits (Less than 1/2-time)	1-5 Credits (Not eligible)	1-5 Credits (Not eligible)	1-5 Credits (Not eligible)

A student who has been identified as "Never Attended" or given a "Last Date of Attendance" date that is before the Financial Aid census date may not be eligible for some or all aid for that course, even if the course has ended.

Disbursement Dates and Schedules:

Disbursements are scheduled to occur after the Financial Aid census dates for classes that have started. The disbursement dates are posted on the Financial Aid web site. Disbursements may not be issued earlier than the scheduled dates.