

## CHANGES THAT IMPACT FINANCIAL AID DISBURSEMENTS

FTCC is an attendance-taking college. Enrollment and changes on the FAFSA application are checked throughout the semester to determine if a student is eligible to receive a disbursement. Listed below are circumstances that impact financial aid eligibility to receive or pay back financial aid:

1. **Availability of Funds:** Packaged aid is available ten (10) days before the course section start date for a student who is eligible to receive funds. Funds available for bookstore charges and disbursements are based on the eligible number of credits in which a student is enrolled. The chart below shows the enrollment status of a student who is registered for 16 credits in classes with different course section start dates:

Course	Credits	Start Date	End Date	Last Day to Drop for a 75% Refund	When Aid is Available for Bookstore Charges*	FA Enrollment Status	% of Ineligible Aid in Self-Service
CTS-130-1901	3	1/13/2020	3/9/2020	1/16/2020	1/4/2020	Half-time (6 Credits)	50%
ENG-111-0902	3	1/13/2020	5/13/2020	1/23/2020	1/4/2020		
WBL-111-5001	1	2/10/2020	5/13/2020	2/18/2020	2/1/2020	Half-time (7 Credits)	50%
BUS-115-2902	3	3/12/2020	5/13/2020	3/17/2020	3/3/2020	Full-time (13 Credits)	N/A
CTS-130-2901	3	3/12/2020	5/13/2020	3/17/2020	3/3/2020		
MKT-120-5901	3	4/1/2020	5/13/2020	4/3/2020	3/23/2020	Full-time Plus (16 Credits)	N/A

*\*Funds for a student who is considered a first-year, first-time loan borrower will be available 30 days after the start of the student's first class (34 CFR 685.303(b)(5)).*

2. **Enrollment Status:** There are many factors that are used to determine how much financial aid a student is eligible to receive each semester. Listed below is the breakdown of the number of credits in which a student has to be registered to determine financial aid eligibility for federal and state funds:

Pell Grant (Federal Title IV Funds)	FSEOG (Federal Title IV Funds)	Direct Sub, Unsub, and Plus Loans (Federal Title IV Funds)	NC Community College Grant (State Funds)	NC Education Lottery Scholarship (State Funds)
1-5 Credits = 25% (Less than 1/2-time)	1-5 Credits = Not eligible (Less than 1/2-time)	1-5 Credits = Not eligible (Less than 1/2-time)	1-5 Credits = Not eligible (Less than 1/2-time)	1-5 Credits = Not eligible (Less than 1/2-time)
6-8 Credits = 50% (1/2-time)	6-8 Credits = 100%	6-8 Credits = 100%	6-8 Credits (1/2-time)	6-8 Credits = 50%
9-11 Credits = 75% (3/4-time)	9-11 Credits = 100%	9-11 Credits = 100%	9-11 Credits (3/4-time)	9-11 Credits = 50%
12+ credits = 100% (Full-time)	12+ credits = 100%	12+ credits = 100%	12-14 Credits (Full-time)	12+ credits = 100%
			15+ Credits (Full-time Plus)	

3. **Enrollment Status During the Summer Session:** To be considered a full-time student for Financial Aid during the summer session, a student must be enrolled in at least 12 credits. A student who is packaged the Pell Grant can be eligible to receive aid for a minimum of one credit if applicable. For a student who is packaged the Pell Grant for the summer session and received a disbursement for full-time enrollment fall and spring semesters, the student must be enrolled in at least six credits for the summer to be eligible for the Pell Grant if applicable. Information about the Pell Grant eligibility can be found on the [Understand Aid tab on studentaid.gov web site](https://studentaid.gov/understand-aid).
4. **Financial Aid Census Date (Aid Recalculation)** (34 CFR 690.80 (b)): A student who is receiving the Pell Grant and state funds must be enrolled in classes on or after the [Financial Aid Census Date](#) for each course. Aid will not be disbursed for withdrawn courses with a last date of attendance, or LDA, (as confirmed by the instructor) before the

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Financial Aid Census Date. A student's enrollment is reviewed during each disbursement period throughout the term. Enrollment for a student who is registered for courses with different Financial Aid Census Dates is calculated on each Financial Aid Census Date.

If a student was eligible to receive a disbursement and was later withdrawn from classes, the student's last date of attendance must be on or after the Financial Aid Census Date to be eligible to receive the disbursement. If the student's last date of attendance is before the Financial Aid Census Date **AND** the student's enrollment status decreases, the student must return the amount owed. The Financial Aid Census Dates are listed on the [Financial Aid Disbursement Dates and Schedule](#). See the chart below for an example:

Course	Credits	Start Date	End Date	Last Day to Drop	Enrollment Status	Last Attend Date (LDA)	FA Census Date	FA Enrollment Status	Note
CTS-130-1901	3	1/13/2020	3/9/2020	1/16/2020	Withdrawn	1/20/2020	1/31/2020	Less-than Half-time (3 Credits)	LDA before 1/31/2020
ENG-111-0902	3	1/13/2020	5/13/2020	1/23/2020	Enrolled	N/A	1/31/2020		
WBL-111-5001	1	2/10/2020	5/13/2020	2/18/2020	Withdrawn	3/13/2020*	3/4/2020	Less-than Half-time (4 Credits)	LDA after 3/4/2020
BUS-115-2902	3	3/12/2020	5/13/2020	3/17/2020	Enrolled	N/A	4/1/2020	Full-time (12 Credits)	LDA after 4/1/2020
BUS-137-2901	3	3/12/2020	5/13/2020	3/17/2020	Enrolled	N/A	4/1/2020		
CTS-130-2901	3	3/12/2020	5/13/2020	3/17/2020	Withdrawn	4/15/2020**	4/1/2020		
MKT-120-5901	3	4/1/2020	5/13/2020	4/3/2020	Withdrawn	4/15/2020	4/17/2020	Three-quarter time (9 Credits)	LDA before 4/17/2020

\*The LDA for WBL-111-5001 is before the next FA Census Date, 4/1/2020, which makes the course ineligible for aid.

\*\*The LDA for CTS-130-2901 is before the next FA Census Date, 4/17/2020 which makes the course ineligible for aid.

- Conversion Programs** (34 CFR 668.8(k) & (l)): Any course level 100 – 109 will not transfer into an associate's degree program. Courses that are level 100 – 109 that are required courses in academic programs will have to be converted from credit hours, to clock hours, and back to credit hours for students receiving Title IV funds. Some credit hours for courses may be more than, less than, or equal to the registration credits after the conversion calculation. If the converted credits for a course is more than or equal to the registered credits, the credits will not be adjusted. However, if the converted credits for a course is less than the registered credits, the student's aid will be based on the lower credits. The determining factor to convert the credit hours is based on the academic programs with required courses that are level 100 - 109. A student in a conversion program must have every registered credit converted, even if the course is level 110 or higher. The conversion programs that are eligible for financial aid are listed below:

Program Code	Title
D55140	Cosmetology Diploma
D45240	Dental Assisting
D45970	Nurse Aide Diploma
D35300	Plumbing
D45660	Practical Nursing
D50420	Welding Technology

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Example of a student's registration credits after the credits are converted:

Prefix No.	Title	Registration Credits	Converted Credits	Financial Aid Credits
AAA-109	Course 1	1	1	1
BBB-106	Course 2	3	1	1
CCC-110	Course 3	9	10	9
DDD-140	Course 4	2	1	1
EEE-101	Course 5	3	1	1
<b>Totals</b>		<b>18</b>	<b>14</b>	<b>13</b>

6. **Return to Title IV (R2T4)** (34 CFR 668.22): A student receiving financial aid who withdraws or stops attending will, in most cases, be required to return a portion of financial aid received. The amount of federal and state funds returned to the federal and state programs will be determined based on the last date of attendance. A student receiving Title IV funds who withdraws on or before the 60% date of the student's scheduled enrollment or a student receiving state funds who withdraws on or before the 35% date of the student's scheduled enrollment could be required to return funds received.

If a student does not withdraw but instead receives a grade of F, the last date of attendance for the course will be used to determine if the F is earned or unearned. An unearned F is regarded as a W for the purposes of a Return of Title IV calculation. These funds must be returned even if the student did not receive a refund from FTCC. A student might owe FTCC and/or the U.S. Department of Education a substantial amount of money. (Aid recalculation is processed before the Return of Title IV calculation for a student receiving the Pell Grant and state funds).

7. **Post-withdrawal Disbursement (PWD)**: If a student stops attending classes before Title IV funds are disbursed, the school must determine if Title IV funds could have been disbursed based on the percentage of Title IV funds earned by the student for the days the student participated in classes for the term. The school will process a post-withdrawal disbursement if applicable.
8. **Loans Processed for Disbursements**: Loans at FTCC are disbursed in three installments during the fall and spring terms and two installments during the summer session. A student who has accepted the loan offer must be enrolled in at least six credits each date funds are posted to the student's account to be eligible for a loan payment. If a student withdraws from a class, the student's last date of attendance must be on or after the post date to be eligible for a loan payment. A student's enrollment is reviewed during each disbursement period throughout the term.

If a student was eligible to receive a loan payment and was later withdrawn from classes **AND** fell below six credits, the student's last date of attendance must be on or after the post date to be eligible to receive the loan payment. If the student's last date of attendance is before the post date, the student must return the amount owed. See the enrollment example below for a regular loan borrower:

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Course	Credits	Start Date	End Date	Enrollment Status	Last Attend Date (LDA)	Post Date	Disbursement Date	FA Enrollment Status	Note
CTS-130-1901	3	1/13/2020	3/9/2020	Withdrawn	1/20/2020	1/31/2020	2/11/2020	Less-than Half-time (3 Credits)	Not eligible for loan disbursement
ENG-111-0902	3	1/13/2020	5/13/2020	Enrolled	N/A				
WBL-111-5001	1	2/10/2020	5/13/2020	Withdrawn	3/13/2020*	3/4/2020	3/13/2020	Less-than Half-time (4 Credits)	Not eligible for loan disbursement
BUS-115-2902	3	3/12/2020	5/13/2020	Enrolled	N/A	4/1/2020	4/10/2020	Full-time (12 Credits)	Eligible for 1 <sup>st</sup> , 2 <sup>nd</sup> , 3 <sup>rd</sup> loan disbursement
BUS-137-2901	3	3/12/2020	5/13/2020	Enrolled	N/A				
CTS-130-2901	3	3/12/2020	5/13/2020	Enrolled	4/15/2020**				
MKT-120-5901	3	4/1/2020	5/13/2020	Withdrawn	4/15/2020	4/17/2020	4/27/2020	Three-quarter time (9 Credits)	N/A

9. **Loans for the Summer Session:** A student who receives a loan disbursement fall and spring semesters must submit the Summer Loan application. The Summer Loan application will be reviewed by a Financial Aid Technician to ensure that the applicant does not exceed the Cost of Attendance and annual loan limit for the financial aid year nor the aggregate loan limit.
  
10. **Scholarships:** Most outside scholarships require a student to be enrolled in at least six credit hours to receive a disbursement. A student should refer to the "My Awards" screen in Financial Aid Self-Service for additional information about the requirements for the packaged scholarship.
  
11. **Ineligible Courses:** Financial aid will not pay for courses that are not in a student's academic program. Ineligible courses will be listed in the "Other Courses" section of the student's academic program evaluation. A student should seek assistance with course planning from their Academic Advisors.
  
12. **Remedial Courses** (34 CFR 668.20): The federal regulations that govern federal financial aid impose a limit on the total number of developmental courses a student can take and receive federal financial aid. The regulation states, "A student may receive federal aid for up to one academic year's worth of remedial classes. For the purpose of this limit, that is 30 semester hours." A student's academic transcript at FTCC will be reviewed to determine if the student is approaching this limit for developmental coursework, including current enrollment. Developmental coursework includes all classes with a course number less than 100 (i.e., ENG 002, ENG 011, MAT 003, MAT 071, etc.). Federal financial aid (including subsidized, unsubsidized, and plus loans) will not pay for developmental hours in excess of 30 hours.
  
13. **Changes on the FAFSA:** A student may become ineligible for aid after the start of classes because of changes on the FAFSA. A student in this situation will be sent an email from the Financial Aid Office with information on the steps to take to resolve the loss of financial aid eligibility if applicable.
  
14. **Transfer Monitoring:** A student's record is sent to the National Student Loan Database System (NSLDS) to verify the student's financial aid history with the Department of Education. Federal regulations require that FTCC send records for all students packaged aid at FTCC to NSLDS for monitoring. A transfer monitoring hold is placed on the student's record until the data is returned from NSLDS. The Transfer Monitoring Hold is usually removed within 48 hours. No action is needed on the student's part. The student's file will be monitored for 120 days. At the end of the 120 days, if the student is still enrolled at FTCC, the student's file will be sent to NSLDS again to continue the monitoring process for an additional 120 days.

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The Transfer Monitoring hold will remain on a record when a student is receiving aid at two schools for the same enrollment period or when a student's name, date of birth, or Social Security Number does not match the NSLDS record. The hold will be removed when the conflicting information has been resolved.

15. **Satisfactory Academic Progress (SAP) Evaluation:** At the start of each financial aid year, a student's financial aid record is reviewed to determine if the student has a current SAP evaluation. A student's academic progress is evaluated at the end of each semester the student is enrolled. The SAP evaluation statuses are listed below:

SAP Status	Description	Eligible for Aid	Color in Self-Service
SAT	Satisfactory (Eligible for aid)	Yes	Green
SX	SAP Regained	Yes	Green
MX1	Maximum Time Frame 1 Semester	Yes	Green
MX2	Maximum Time Frame 2 Semesters	Yes	Green
MX3	Maximum Time Frame 3 Semesters	Yes	Green
MX4	Maximum Time Frame 4 Semesters	Yes	Green
PA	Probation on Appeal	Yes	Yellow
WG	Warning GPA	Yes	Yellow
WP	Warning Pass Rate	Yes	Yellow
WB	Warning Both GPA & Pass Rate (Pace)	Yes	Yellow
WMX	Warning Near Max Time Frame	Yes	Yellow
D	Appeal Denied	No	Red
SG	Suspended GPA	No	Red
SP	Suspended Pass Rate (Pace)	No	Red
SB	Suspended Both GPA and Pass Rate (Pace)	No	Red
VGP	Violated Appeal GPA	No	Red
VPR	Violated Appeal Pass Rate (Pace)	No	Red
VBT	Violated Appeal Both GPA and Pass Rate (Pace)	No	Red
MAX	Maximum Time Frame Exceeded	No	Red